**Product Features**

Alfalah Green Energy is a term finance facility for SMEs and Individuals willing to install solar energy equipment for generation of electricity ranging from 4 KW to 1000 KW with net metering.

|  |  |
| --- | --- |
| **Product Features** | |
| Markup: | Salaried: 1 Year KIBOR + 3%  Businessman: 1 Year KIBOR +4% |
| Equity: | Minimum 20% (Salaried & Business) |
| Loan Size: | Up to PKR 5 Million |
| Financing Tenure | Up to 10 years |
| Processing Fee | As per applicable SOC |
| Insurance | Asset Insurance @ 0.49 % p.a. First year payable in advance & subsequent portion built in installments  Life Insurance @ 0.5 % p.a. 1st year full premium payable in advance & subsequent year’s premium built   in   monthly   install. |
| Balloon Payment | Maximum two allowed in a year and maximum of 20% of the outstanding balance. However, no balloon payment shall be allowed during 1st year of disbursement without levy of penalty. |
| Co-Borrower Option | Allowed (Spouse/ Blood Relative) |
| Early Settlement  Option | As per SOC |
| Mode of Re-payment | Postdated cheques, Direct Debit or Payment directly deposited in Repayment Account onwards |
| Property Status | Residential Owned or blood relative/ spouse (NOC required in case not owned / joint owned) |

**Eligibility Criteria**

|  |  |
| --- | --- |
| **Eligibility Criteria** | |
| Salaried Segment | |
| Age | Minimum 25 years & Maximum is the age of retirement less three years |
| Min. Salary - Local  Minimum Monthly income of PKR 50,000/- per month | |
| Employment Tenor–  (Permanent) | Currently employed with total employment experience of at least 2 years |
| Employment Tenor–  (Contractual) | Currently employed with total employment experience of at least 3 years |
| Self-Employed Individuals | |
| Age | Between 25 years to 65 years, at the time of application |
| Income | Verifiable and regular monthly income of Rs. 100,000/= per month |
| Business Tenure | Min. experience of at least 2 years for SEP  Min. experience of at least 3 years for SEB |

**Documentation Required**

**Basic**

* Complete application documents with customer’s signatures.
* Copy of property documents verifying Title/Ownership in name of borrower or his/her blood relative/spouse (NOC from other owners, in case property is not owned by the borrower or jointly owned)
* Processing fee cheque
* 6 Months Bank statements.
* Copy of valid CNIC.
* 2 latest photographs.
* Vendor Survey Report from Banks approved vendor (attached)

**Salaried Segment**

* Employment certificate (Date of Joining, Salary Breakup, Job Status)
* Or, Salary slips for last 1 month attested by employer showing requirements of salary break up, date of joining, job status

**Self-Employed & Professionals**

**Proprietorship Concerns**

* One Year Bank Statement
* Copies of last 3-year income tax returns
* Bank Proprietorship Certificate
* Any other proof
* One Year Bank Statement
* Income Estimation Report (where income is not otherwise ascertainable)

**Partnership Concerns**

* Copy of partnership deed, copy of form C,
* Copy of CNIC of all partners/directors
* Income Estimation Report (where income is not otherwise ascertainable).
* Bank’s certificate stating partnership’s credit worthiness & names of partners.
* Copies of last 3-year income tax returns

**Private Limited Companies**

* Proof of business (min. tenure 3 years).
* Copy of last Form 29 duly attested by the SECP, letter from the company secretary confirming the status, shareholding and remuneration paid to the customer (where applicable and a copy of Form A)

**Co-Borrower**

* Copy of CNIC/NICOP.
* 2 latest Photographs.
* SBP & Bank specified forms.
* Separate Health Questionnaire for joint insurance cover
* Complete income documents, as applicable- if earning any regular monthly income

For Leads please email at [home.finance@bankalfalah.com](http://home.finance@bankalfalah.com/)

**Related TATs**

Application processing shall be within 30 days upon receiving complete documents from the customer.

**Product Types**

Term Finance Facility

**Eligibility Criteria**

Alfalah Green Energy, a term finance facility for customers, offering customized financing solutions with attractive mark-up rates

**Registration Process**

Visit nearest Bank Alfalah branch or call on our helpline 111-225-111